

**MILESTONE HOMEOWNERS ASSOCIATION RECONVENED ANNUAL MEETING
December 2, 2019 – 7:00PM – William B Gibbs Elementary School**

Board Members Present: James Fort, President
Mike Johnson, Vice President
Rajesh Sreedharan, Secretary
Raman Veda, Member at Large
Lily Correa, Member at Large
Gerald Schmidt, Member at Large

Absent: James “Jim” Halton, Member at Large

Management Present: Laura Etchison, Property Manager

Recording Secretary: Terry Cromwell

Four homeowners were present at the meeting and 31 proxies. Sign in sheet is available.

The Annual Meeting was rescheduled from November 4, 2019 due to quorum not being achieved. The Association invoked the procedures available in Subsection 5-206 of the Corporations and Association’s Articles of the Maryland Annotated Code. This procedure allows the Association to reschedule the meeting in the event there is not a quorum, whereby those present in person or by proxy at the rescheduled meeting are deemed to constitute a quorum.

The reconvened Annual Meeting of the Members was called to order at 7:09PM.

Proof of Notice of Meeting

Laura E provided proof of Notice of Meeting.

Review of 2018 Annual Meeting Minutes

The Board of Directors reviewed the 2018 Annual Meeting minutes.

Motion: Raman V motioned to approve the 2018 Annual Meeting minutes. Mike J seconded the motion and all were in favor.

Election

There are three positions open on the Board, James Fort, Jim Halton and Raman Veda. Jim Halton and Raman Veda submitted Candidate Statements for reelection.

Laura E called for Nominations from the floor

There were no nominations from the floor.

Jim H and Raman V submitted Candidate Statements for election and were appointed to the Board by acclimation. There is still one position on the Board open.

Review and Approval of 2020 Budget

Laura E reviewed the key changes to the budget. Rajesh S stated that the Reserve Account interest needs to be shown on the expense side of the budget. The Board decided that the pool house needs to be renovated and that decision will be made once a new Reserve Study is completed in 2020.

Motion: Lily C motioned to approve the 2020 budget with a \$1.00 increase per home per month. Mike J seconded the motion. All were in favor.

Annual Meeting Adjourned

The Annual Meeting adjourned at 7:29PM.

Respectfully Submitted By: Terry Cromwell