

MILESTONE HOMEOWNERS ASSOCIATION
2016 ANNUAL MEETING
November 7, 2016

Board Members Present: Steve Vozzola, President
Kevin Kieffer, Treasurer
Rajesh Sreedharan, Member at Large
Raman Veda Member at Large
Edward Towey, Member at Large

Board Members Absent: Patrick Farrell
James Fort

Management Present: Linda Wildman- Property Manager
Debbie Durham - Recording Secretary

Steve V called the Budget Meeting to order at 6:30 PM.

Thank the community for their support during the previous year. Steve encouraged residents to volunteer for Community Committees and attend the regular monthly Board Meetings.
Current Board members introduced themselves.

Annual Meeting

The 2015 Annual Meeting Minutes were reviewed and presented, by Steve V for approval.
A motion was made to approve the 2015 Annual Meeting Minutes, The minutes were approved unanimously.

Linda W presented the Official Notice of the 2016 Annual Meeting. Nominations from the floor were requested, one resident nominated herself.

The number of residents needed to hold the annual meeting in person or by proxy is 64% of the community.
This percentage was met with residents present and proxies

Election

Two residents volunteered to count the votes and proxies.
Steve V reported the voting results as follows:

Steve Vozzola
Rajesh Sreedharan
James Fort
Vandana Patel (Menue)

These residents will begin their term in office on January 1, 2017. At the January Board meeting, the Board will elect officers for Board positions.

Steve V. thanked everyone that ran for the Board and encouraged all resident join a community committee.

Steve announced that per community history, one proxy is drawn to win a “dues free month”. The winner for 2016 was Lorna Pool.

Steve reviewed the following changes made in 2016 and highlighted plans for 2017

Management Company Change

Steve V discussed why the change in Management Company was made. He also discussed the housing

inspections that have been made and things are going well.

Pool House

Steve highlighted some of the changes that were made in the community:

- 1) At the pool house new pool furniture, roof, gutters and lighting were installed
- 2) The nets at the tennis courts were replaced and new hoops were install at the basketball courts.
- 3) All tot lots were inspected and repairs were made as necessary.
- 4) The fences at the entrances have been cleaned and repaired.
- 5) Major tree trimming is in process throughout the community.
- 6) An on-line calendar has been added to the community web site.
- 7) The first community yard sale was held and the second sale will be in the late fall.
- 8) The Board worked with Montgomery County to relocate the Beaver that were blocking up the SWMP.

Plans for 2017

Steve reported on some plans for 2017:

- 1) The Board would like to see more social events in the community.
- 2) The Board would like to implement more electronic communication. Steve discussed the cost to the community to create HOA payment coupons and going electronic for the pool passes.
- 3) The biggest project for 2017 is updating the pool bathhouse. Three bids were requested and will be reviewed by the Board.
- 4) There will be a push to get Montgomery County in the community to make repairs to the streets, street lights, bike paths and sidewalks.

2017 Budget

Linda W. presented the corrected 2017 Budget for review and comment.

Kevin K gave an overview of the budget and explained the areas that were increased and the income.

Linda W, Steve V and Kevin K answered budget question from the residents in attendance.

A resident noted that he did not feel the dues should be increased. He also felt the increase was too high. Per Linda explained, the increase in violations notices, insurance, adding funds for the Social Committee, cleaning the pool house, part of the increase will go into reserves to replenish the fees spent in tree replacement due to diseased trees and pool house upgrade.

A resident wanted a guarantee that fees would not go up before 2020.

A resident commented that the Milestone HOA fees are lower that many communities in the area. He noted that the fees have not gone up but a handful of time over the last 18 years and he thanked the Board for their service.

The 2017 Budget will be mailed to all homeowners and the Board will take comments at the meeting on November 21, 2017.

Community Committees:

Hari gave a report from the Social Committee. The Turkey Trot is in process and could use some volunteers.

Steve V explained the types and duties for the current community committees.

Steve V asked for a motion to adjourn the 2016 Annual Meeting

The motion was made first by Raman V, seconded by Steve V. The motion was approved unanimously.

Meeting Adjourned

The Board meeting adjourned at 8:40 PM

Approved by: _____

Date: _____