

MILESTONE HOMEOWNERS ASSOCIATION ANNUAL MEETING
November 6, 2017

Board Members Present: Steve Vozzola, President
Raman Veda, Vice President
Rajesh Sreedharan, Treasurer
Kevin Kieffer, Secretary
James Fort, Member at Large
Mike Johnson, Member at Large
Hari Chipthalapal, Member at Large

Management Present: Laura Etchison, Property Manager

Recording Secretary: Ashley Ciriago

Four homeowners present as meeting. Sign in sheet is available.

Steve V called the meeting to order at 7:00 PM.

Roll Call & Certification of Proxies

The Board of Directors reviewed the agenda. Total of 92 proxies, quorum was achieved.

Proof of Notice of Meeting

Laura E provided proof of Notice of Meeting.

Review of 2016 Annual Meeting Minutes

The Board of Directors reviewed the 2016 Annual Meeting minutes.

Motion: James F motioned to approve the 2016 Annual Meeting minutes with corrections noted. Raman V seconded the motion and all were in favor.

Reports of Officers

Rajesh S stated the following:

- \$20,400 had been added to reserves in 2017.
- \$1695 from reserves was moved to operating.
- Operation currently has \$10k in excess.
- See attached treasurer's report

Steve V thanked all community volunteers from 2017. Management companies changed once and the association property manager changed twice. Discussion was held about previous management company and IKO.

Discussion was held about changing the association's trash company from Potomac Disposal to J & J.

Steve V stated the association is looking for volunteers. Volunteers are needed for pool committee and ARC committee.

Review and Approval of 2018 Budget

Rajesh S stated there will be no increase in 2018. Rajesh V has been looking into the historical numbers for the association and the expenses have been broken down to make it easier to track. Utilities charges had increase therefore the budget for 2018 has increase to cover actual costs.

The contingency line item is savings for the association. The dollar amount came from the savings on the trash contract.

Action Item: IKO will contact J & J and determine if we would lose our saving if we switch days from Wednesday to Tuesday and report to Board.

Rajesh S stated \$32k will be added to reserves in 2018. The Association has \$150k planned expenses for 2018 including the tot lots.

Line item for minutes taken increased to cover actual cost of minute taker. Discussion took place about the cost of minute taking and who can take minutes for the Association.

Motion: Rajesh S motioned to approve the 2018 budget as presented. Kevin K seconded the motion and all were in favor.

Election

Nominations from the floor

There were no nominations from the floor.

Candidate Presentations

Kevin K has been on the Board for four years.

Raman V has been on the Board for four years.

Hari C new to Board of Directors and also on the social committee.

Dennis S has lived in the community since 1994, is retired, and attends meeting to discuss concerns within the community.

Appointment of Inspectors of Election

Mike J, Jeanette P, and Michael S were appointed as inspectors of election.

Open Forum

Discussion took place about trash collection days. Homeowners voiced concerned about the changing Wednesday pickup to Tuesday or consider going back to original schedule for collection of trash.

Action Item: IKO will contact J & J to find out a list of bulk pickup items and also more details about the holiday schedule.

Discussion took place about posting signs within the community about upcoming social events.

Dennis S. mentioned the daycare has closed and the lot is available for rent. The Association has discussed this lot in the past about finding out purchase price.

Action Item: IKO will find out details about the lot.

Dennis S mentioned having a neighborhood watch committee within the community again. He is willing to be a part of the committee. Dennis S. also recommended having local police department representative attend some Board meetings in the future.

Voting

Election results are Dennis S, Raman V, and Hari C have been appointed to the Board of Directors.

Meeting Adjourned

The Board meeting adjourned at 8:25 PM by James F

Respectfully submitted by: Ashley Ciriago, Assistant Community Manager

Approved by: Board of Directors

Date: 12/3/18